

OCTODEC INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1956/002868/06)
JSE share code: OCT ISIN: ZAE000192258
(Approved as a REIT by the JSE)
("Octodec" or "the company")



PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1994/003601/06)
JSE alpha code: BIPPL

GLOBAL CREDIT RATING AFFIRMS ISSUER RATINGS OF OCTODEC

Shareholders and noteholders are advised that Global Credit Ratings ("GCR") has undertaken a credit rating review of Octodec, as guarantor of wholly-owned subsidiary Premium Properties Limited's Domestic Medium Term Note Programme dated 23 February 2015. On 1 July 2021, GCR re-affirmed the long-term national scale issuer rating assigned to Octodec of A-(za) and the short-term issuer of A2(za), with a negative outlook maintained.

GCR's credit rating announcement is publicly available on GCR's website at: <https://gcrratings.com/announcements/gcr-affirms-octodec-investments-limiteds-issuer-ratings-of-a-za-a2za-with-a-negative-outlook-maintained/>

1 July 2021

Sponsor to Octodec



Debt Sponsor to Premium Properties Limited

